OVERVIEW

The University Accreditation Program (UAP) is a part of the Canadian education system that leads to the designations of Associate of the Canadian Institute of Actuaries (ACIA) and Fellow of the Canadian Institute of Actuaries (FCIA). The UAP provides candidates in accredited universities with the option of applying to the CIA for credit toward some of the preliminary professional examinations.

The UAP allows for a rich and rewarding university experience that will make travel time to the ACIA and FCIA designations more predictable and will produce stronger, more capable actuaries for the future.

The UAP provides credit for exams FM/2, MFE/3F, MLC, LC, and C/4. No UAP credit is available for the Probability Exam or Exams ST and S of the CAS.

Candidates who achieve the minimum grade requirement in the accredited courses can apply for a UAP credit. An application fee of 80 percent of the corresponding SOA/CAS exam fee will apply for each course.

No retroactive credits are available as the CIA cannot verify that courses completed prior to September 2012 would have met the minimum requirements for syllabus coverage and examination processes.

For the most current information regarding minimum grades, please consult the CIA website.

<table>
<thead>
<tr>
<th>SOA/CAS Exam Reference</th>
<th>University Course Reference</th>
<th>Minimum Grade for Credit</th>
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<tbody>
<tr>
<td>FM/2 #1</td>
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HOW TO OBTAIN CREDIT FROM THE
CANADIAN INSTITUTE OF ACTUARIES

GRANTING CREDITS

Candidates will, upon completion of the required courses, and
upon obtaining official university course transcripts, apply to
the CIA by the deadlines as determined by the CIA from time
to time with the following:

- The Application Form for Credit;
- Grade transcripts for completed courses; and
- The application fee (80 percent of the corresponding
  professional exam fee).

Candidates who receive credits based on education received
at a university that fails to maintain, or lose, its accreditation
will not lose the credits received during the period that the
university held provisional or full accreditation status.

The CIA will grant candidates credits based on the
achievement of the Exemption Grade towards ACIA and FCIA
membership with the CIA.

The Casualty Actuarial Society (CAS), UK Institute and
Faculty of Actuaries, and the Institute of Actuaries in
Australia recognize CIA exemptions towards their respective
designations. The CIA does not guarantee that credits
granted to candidates under the CIA UAP will be recognized
by other actuarial organizations towards other actuarial
designations.

APPLICATION FEES

CIA application fees are based upon 80% of the corresponding
published exam fees of the SOA/CAS*.

<table>
<thead>
<tr>
<th>Exam</th>
<th>Fee</th>
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<td>3L**</td>
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* Current as of September 1, 2015.
** Courses must have been completed by August 2014.

THE CIA

The CIA is a self-regulating organization of more than 5,000
members. Having succeeded in completing a rigorous
education and qualification process, they work to the
highest level of binding standards of practice, and also
operate within a well-established and thorough disciplinary
system. At all times, they follow the CIA’s Guiding Principle
No. 1: “The Institute holds the duty of the profession to the
public above the needs of the profession and its members.”

Our members are employed across the country and
internationally in such practice areas as:

- Life insurance;
- Pensions;
- Property and casualty insurance;
- Non-traditional or non-actuarial work;
- Enterprise risk management; and
- Actuarial evidence.

Often named one of the top jobs, being an actuary requires
analytical skills and the type of mind that can create
imaginative solutions to problems affecting millions of lives.

EMPLOYERS OF ACTUARIES

MEMBERSHIP BENEFITS

Being a member of the Canadian Institute of Actuaries has
numerous advantages:

- The recognition and status that come with being part
  of the premier organization for actuaries working in
  Canada;
- The FCIA and ACIA designations;
- Extensive possibilities for volunteering;
- Access to CIA events, which offer excellent educational
  opportunities and chances to network; and
- A comprehensive program of continuing professional
development activities.

1740 – 360 Albert, Ottawa ON K1R 7X7
Tel.: 613-236-8196 Fax: 613-233-4552
head.office@cia-ica.ca
cia-ica.ca